Market Abuse Regulation

A training programme organised by

Academy

11 February 2025 | Norwegian – In-person
17 September 2025 | Norwegian - Online

EURONEXT OSLO BØRS

EURONEXT CORPORATE SOLUTIONS

Contents

EURONEXT OSLO BØRS AND ACADEMY 3
PROGRAMME OVERVIEW, TAKE-AWAYS AND TARGET 4
AGENDA – MARKET ABUSE REGULATION 6
TERMS AND CONDITIONS 7
BOOKING FORM 9

Academy

Euronext Oslo Børs and Academy

Euronext Oslo Børs offers the only regulated markets for securities trading in Norway today and is world-leading in the energy, shipping and seafood sectors. Euronext Oslo Børs joined the Euronext Group in June 2019.

As part of Euronext, companies listed on Euronext Oslo Børs now meet a larger investor audience, which means increased access to capital, liquidity and interest. More investors are also meeting through our efficient and secure trading platform, where our unique Single Order Book allows around 180 brokers to trade, clear and settle in a uniform way.

Academy, the training centre of Euronext Group, turns **capital markets expertise** into world-class training courses and programmes.

Our programmes reflect the evolution and trends of **financial markets and their eco-systems**.

Key assets of our learning centre are our centrality in capital markets, and our **internal and external faculty**, whose contributors are drawn from practitioners, academics, advisors and financial market specialists.

As a financial market infrastructure, being at the centre of capital markets, we understand not just what is happening now, but also what's changing - so we can design our courses to equip attendees with the necessary skills for the world of today and tomorrow.

An accredited Management System Certificate

Academy meets the management system standards UNI EN ISO 9001:2015, sector EA:37 since 2007.

The accreditation guarantees internationally recognised quality service standards and allows companies to apply for public funding to finance individual and company training projects.

QUALITY SYSTEM CERTIFICATION DNV ISO 9001

Academy

Programme overview, take-aways and target

Overview

Listed companies and shareholders often see the process of going public as an end goal rather than a starting point. Instead, their journey starts indeed on their IPO day.

With the aim to support issuers throughout their life as public companies, Academy – Euronext Group, in collaboration with Euronext Oslo Børs, have designed a training that covers the main obligations under the Market Abuse Regulation, key disclosure rules and procedures regarding unlawful disclosure, insider trading and market manipulation.

Take-aways

The course will provide delegates with an overview of:

- The key principles of the Market Abuse Regulation in Norway
- Assessment of inside information and routines for delayed disclosure
- The prohibition against market abuse – unlawful disclosure, insider trading and market manipulation
- Primary insiders – legal responsibilities and closed periods
- Contact with supervisory authorities and related sanctions

Target Audience

This training programme is relevant and addressed to all issuers admitted to trading on Euronext Oslo Børs, Euronext Expand and Euronext Growth Oslo, and particularly to:

- Legal and compliance departments
- IR departments
- Board members and C-suites

Faculty

Pernille Woxen Burum is Specialist Partner at the law firm BAHR. She has special expertise within stock exchange and securities legislation, including the Market Abuse Regulation and other rules and regulations for issuers and other participants on Euronext Oslo Børs' marketplaces. The trainer also has extensive experience with capital market transactions, including IPOs, share issues, mergers and acquisitions. Pernille has previously worked as an attorney at Oslo Børs, including at the Market Surveillance department and the Legal department.

Camilla Iversen is a Partner with the Norwegian law firm BAHR. She has extensive experience with equity capital markets transactions, including IPOs,

capital raises and block trades, as well as M&A. She has special expertise within stock exchange and securities legislation, including the Market Abuse Regulation and other rules and regulations applicable to issuers on Euronext Oslo Børs' marketplaces. She also has special expertise within Norwegian corporate law as well as corporate governance.

Course structure

The half-day training session will be held twice this year. You can choose which training session you would like to attend from the following:

- 11 February 2025 | 9:00-12:00 CET (in-person, in Norwegian)
- 17 September 2025 | 9:00-12:00 CEST (online, in Norwegian)

Location
The online sessions will be held on the **Teams platform**, while the in-person training will take place at **BAHR offices (Oslo)**.

E-Learning tools

The handouts and course material will be provided to the delegates in pdf format after the course. The attendees will also receive a Certificate of Attendance to the course in digital format and as a LinkedIn certificate.

Agenda – Market Abuse Regulation

Day one:
9.00 – 12.00 CET

9.00

Welcome to the course

Introduction to the Market Abuse Regulation

- Key principles and objectives of the Market Abuse Regulation
- The transition from the Market Abuse Directive to the Market Abuse Regulation
- Changes introduced by the Listing Act

9.20

Supervision and sanctions

- Supervisory authorities
- Sanction regime
- Requests from the supervisory authorities

10.10 Break

10.20

Inside information and duty of disclosure

- Identification and assessment of inside information
- Inside information which occurs over time
- Routines for delayed disclosure

11.10 Break

11.20

Prohibition against market abuse

- Unlawful disclosure of inside information
    - Handling of inside information in practice
    - How to reduce the risk of leakages
- Prohibition against insider trading
    - Preventive measures to avoid violations
    - Court case example
- Prohibition against market manipulation

11.50
Primary insiders

- Allocation of duties of primary insiders, close associates and issuers
- Closed periods
- Challenges and pitfalls

12.00 Course close

Terms and conditions

The registration form is a legally binding agreement between Euronext Corporate Services Italy S.r.l. and the applicant (or the company the applicant works for) and is defined by the following conditions:

Schedule

11 February 2025 | 9:00-12:00 CET | in-person, in Norwegian
17 September 2025 | 9:00-12:00 CEST | online, in Norwegian

Registration

The applicant can submit the registration form, duly filled out, to Academy up to 7 days prior to the course date via:

- **EMAIL** academy@euronext.com
- **WEB** Academy website

To register after this date, please contact us at the following number:

- **TEL +39 02 72426.086**

Participation will be confirmed in writing by the Academy administration.

Registration fees

The individual registration fee for the course is **NK 5,000** + VAT (if applicable).
The individual registration fee for participants from listed companies is **NK 4,000** + VAT (if applicable).

Discounts

Multiple registrations - Discounts are available for multiple registrations of the same company. In particular:

- Two participants: 10% discount on the total amount
- Three participants: 15% discount on the total amount
- Four or more participants: 20% discount on the total amount

Payment method

Fees must be paid:

- Upon receipt of the email from Academy confirming the applicant's registration (sent approximately 7 days prior to the course date)

or

- Upon receipt of the invoice from Euronext Corporate Services Italy S.r.l. (Academy is part of the Euronext Corporate Services Italy S.r.l. Company)

Payment must be made via **BANK TRANSFER** to:

Euronext Corporate Services Italy S.r.l.
Piazza degli Affari, 6
20123 Milano
Tax Code **11734560961**
VAT No. **IT11734560961**

Intesa San Paolo S.p.A.
Piazza Cordusio, 4
20123 Milano

IBAN **- IT22 N030 6901 6261 0000 0125 565**
BIC - **BCITITMM**

A copy of the effected bank transfer must be emailed to Academy academy@euronext.com.

Invoices marked as paid will mailed to the addresses indicated on the wire transfer.

Intellectual property rights

The Client acknowledges and agrees that the contents made available during the training (including, but not limited to, videos, pictures and texts) are property of Euronext Corporate Services Italy S.r.l. or are supplied by Euronext Corporate Services Italy S.r.l. in virtue of certain contractual arrangements with third parties and cannot be reproduced, distributed or used for business purposes without the prior written consent of Euronext Corporate Services Italy S.r.l. or the entity having the relevant rights on the same.

Liability

Whilst every effort is made by Euronext Corporate Services Italy S.r.l. to ensure that the contents of the training (including, but not limited to, videos, pictures and texts) are accurate and up to date, Euronext Corporate Services Italy S.r.l. shall not be liable whatsoever for any

inaccuracy or misleading information, nor for any consequential damage or expense or any loss of profit or any liability to third parties incurred as a result of reliance on such information, which is provided for educational purpose only. Euronext Corporate Services Italy S.r.l. total liability under this agreement shall be limited to the maximum amount represented by the Fees paid to the latter by the Client.

Traceability of financial flows

Euronext Corporate Services Italy S.r.l. and the Client assume all obligations regarding the traceability of the financial flows provided by Law 136/2010, as subsequently amended and implemented (the "Traceability Obligations").

In relation to the payments to be made pursuant to the present Contract, the Client, if it is a public contractor pursuant to decree law 163/2006 (Code of public contracts for works, services and supplies), to ensure the enforcement of Law 136/2010 and subsequent amendments, undertakes to communicate to Euronext Corporate Services Italy S.r.l., by the form attached to the Contract, the identification bidding code (CIG) and, in case, the unique code of project (CUP).

In particular, in fulfilling the Traceability Obligations Euronext Corporate Services Italy S.r.l. will communicate to the Client:

(i) the bank accounts details to be used, also nonexclusively, for the payments to be made by the Client pursuant to the present Contract;

(ii) the personal details and the fiscal code of the persons delegated to operate on them, indicating the relevant role and powers, within 7 (seven) days from the creation of the accounts above (or, in case of existing accounts, within 7 (seven) days from their first use in relation to the payments made by the Client).

(iii) Any possible amendment of the information indicated in points (i) and (ii) above, will have to be communicated by the Client within 7 (seven) days from occurrence.

Let it be understood that, save for possible derogations and partial exemptions to Law 136/2010, failure to use instruments suitable to permit the full traceability of the financial flows (for instance, bank or post transfer) and the failure to comply with any other Traceability Obligations, are grounds to terminate the present Contract.

Euronext Corporate Services Italy S.r.l. undertakes, in particular, to inform the Client and the Prefecture (territorial office of the Government of the province where the Client has its registered office) if it becomes aware of breaches by its contractual counterparties, if any, in relation to the Traceability Obligations.

Cancellation Policy

According to article 1373 C.C., to withdraw from this contract applicants must send a written notice via email to academy@euronext.com:

— The fee will be fully refundable up to 7 working days prior to the course date;

— A 50% refund will be provided for cancellations made during the 6 days leading to the course;

— Fees are non-refundable for cancellations made 1 day prior to the course date.

Substitution of attendees (from the same company) may be made at any time.

Academy accepts requests to replace the course with another Academy course. The rescheduled training must take place within 12 months.

Changes to the programme

Euronext Corporate Services Italy S.r.l. reserves the right to postpone or cancel the course and notify the participant via fax or email at least 1 week before the course date; in this case, the participant is entitled only to a full refund of the course fee. In addition, Euronext Corporate Services Italy S.r.l. is entitled to make changes to the programme and seat of the training and/or substitute the expected panellists with others with equal skills and competence.

Governing law and jurisdiction

The present agreement shall be governed by Italian law. The parties assign to the Court of Milan the exclusive jurisdiction over any dispute arising out the present agreement, this including – but not limited to – any proceedings regarding the validity, the construction, the performance and/ or the termination of the agreement.

Booking form

Please read the terms and conditions on the preceding page. Fill out the form and send it by email to academy@euronext.com.
For further information +39 02 72426086 – academy@euronext.com

Market Abuse Regulation

□ 11 February 2025 | 9:00-12:00 CET | In-person, in Norwegian

□ 17 September 2025 | 9:00-12:00 CEST | Online, in Norwegian

REGISTRATION FEE		
Individual fee		☐ NOK 5,000 + 22% VAT (if applicable)
2 participants from the same company	**10% discount**	☐ NOK 9,000 + 22% VAT (if applicable)
3 participants from the same company	**15% discount**	☐ NOK 12,750 + 22% VAT (if applicable)
4 or more participants from the same company	**20% discount**	☐ NOK ..... + 22% VAT (if applicable)
Individual fee for listed companies		☐ NOK 4,000 + 22% VAT (if applicable)
2 participants from the same listed company	**10% discount**	☐ NOK 7,200 + 22% VAT (if applicable)
3 participants from the same listed company	**15% discount**	☐ NOK 10,200 + 22% VAT (if applicable)
4 or more participants from the same listed company	**20% discount**	☐ NOK ..... + 22% VAT (if applicable)

PARTICIPANT INFORMATION			
Name and Surname			
Job title			
Company			
Email		Phone	
Job Field			**Familiarity with the course subject**
☐ General Management	☐ ICT	☐ ESG and Sustainable Business	☐ Basic
☐ HR, Organisation and Development	☐ Legal	☐ Finance	☐ Intermediate
☐ Administration and Control	☐ R&D	☐ Risk Management	☐ Advanced
Nature of business			
☐ Listed/unlisted company	☐ Bank	☐ Advisory	☐ Energy
☐ Lawyer	☐ Investment Bank	☐ Private Equity	☐ Funds

Academy

Company Address				
Street	N.	Zip code	City	Country

BILLING INFORMATION
The invoice must be addressed to:

Company name/Participant name and surname				
VAT number			Department	
Billing reference name				
Street	N.	Zip code	City	Country
Phone			E-mail	

ELECTRONIC INVOICE (IF APPLICABLE)

According to the Italian Law no. 205 of 27.12.2017 and to Provision no. 89757 of 30.4.2018 of the Italian TAX Authority and subsequent amendment and/or integrations, the Client duly holder of an Italian VAT code/Tax identification code) provides with:

Certified E-mail Address (PEC):

Or Recipient Code:

In order to receive the electronic invoice through the Italian Exchange System (SDI) according to the above information

Phone	**Email**

SPLIT PAYMENT (IF APPLICABLE)

According to the art. 17-ter of the Italian D.P.R. no. 633/72 (as subsequently amended and implemented), the Client (duly holder of an Italian VAT code/Tax identification code) declares that:

☐ is subject to the "Split Payment" VAT regime ☐ is not subject to the "Split Payment" VAT regime

and undertakes to communicate any change of such regime.

PRIVACY

The data collected are necessary for Euronext Corporate Services ("**ECS**"), a subsidiary of Euronext N.V., to process your request for registration for the course/event (the "**Programme**") as well as to send you information about the Programme. Detailed information about the manner in which ECS collect and process your personal data and how you can exercise your rights is set out in the Privacy Statement of ECS, accessible at: Privacy Policy | Euronext Corporate Services.

I accept the General Terms and Conditions of the service and I declare that I have read and understood the Privacy Statement regarding the processing of personal data. *

YES

In addition to the declaration above, I also inform that:

I give my consent (which I can revoke subsequently in any case) to the receipt of newsletters, marketing and promotional communications, sent by any means by ECS and by the companies of the Euronext Group, to which my data will be communicated, relating to their products and services. *

☐ YES ☐ NO

*Mandatory field

Signature and company seal **Date:**

Academy

Comprehensive, quality education is fundamental for the development and growth of the economy. As part of a pan-European market infrastructure at the centre of European capital markets, Academy's main objective and activity is turning capital markets expertise into world-class training courses and programmes and making them relevant to the wider financial community of today and of tomorrow. Key Academy assets are our centrality in capital markets, and our internal and external faculty, made up of practitioners, academics, advisors and financial market specialists. Interactive and innovative learning methods make all Academy programmes an inspiring experience.

Contacts

academy@euronext.com
+39 02 72426 086

Follow us on LinkedIn

This publication is for information purposes only and is not a recommendation to engage in investment activities. This publication is provided "as is" without representation or warranty of any kind. Whilst all reasonable care has been taken to ensure the accuracy of the content, Euronext does not guarantee its accuracy or completeness. Euronext will not be held liable for any loss or damages of any nature ensuing from using, trusting or acting on information provided. No information set out or referred to in this publication shall form the basis of any contract. The creation of rights and obligations in respect of financial products that are traded on the exchanges operated by Euronext's subsidiaries shall depend solely on the applicable rules of the market operator. All proprietary rights and interest in or connected with this publication shall vest in Euronext. No part of it may be redistributed or reproduced in any form without the prior written permission of Euronext.

Euronext refers to Euronext N.V. and its affiliates. Information regarding trademarks and intellectual property rights of Euronext is located at euronext.com/terms-use.

© 2025, Euronext N.V. - All rights reserved.


EURONEXT